



Office of the Treasurer
FATA UNIVERSITY FR KOHAT
Khyber Pakhtunkhwa (Pakistan)
Ph: 091-5885506 & Fax#: 091- 5885509

Ref. No. _____/Treasurer/FATA_U
Dated: 31/05/2023

The Managers,
All Commercial Banks

Subject: **ACQUISITION OF FIXED DEPOSITS/INVESTMENT RATES**

FATA University intends to place its funds in fixed deposits for one month (01), three months (03), six months (06), one year (01), and five year (05) durations. The rates shall be quoted for the amount with conditions/slabs as mentioned below:

| Sr.# | Total Funds Amount | Duration | Slabs | Profit/Interest Distribution |
|------|--------------------------|----------|-----------------------|------------------------------|
| 01 | Rs. 70.20 Million | 01 month | (10-50) Million | Annually or At Maturity |
| | | 03 month | (50-100) Million | |
| | | 06 month | (100-500) Million | |
| | | 01 year | (500 & Above) Million | |

Sealed quotations must reach to the Treasurer's Office on or before 7th June, 2023 at 11 am (sharp) and will be opened in the presence of committee on the same date and time. After the competition, committee will decide with whom to fix funds in TDR upon the highest quoted rates and credibility of banks as per Govt. investment policy. Bid Validity period for quoted rates will be weeks minimum.

It is further added here that no income tax/Zakat will be deducted from profits/investment of funds in respect of M/S FATA University, Dara Adam Khel being exempted from tax.

Note: Daily Product Rates may also be provided/quoted.

Thank you for your time and consideration.

Treasurer

Copy To:

- 1) PA to Vice Chancellor, for information.
- 2) The Registrar
- 3) IT section to upload on University website.
- 4) Office Copy